



NICQUI GALAKTIOU INC

Business Address: Illovo Muse, 198 Oxford Road, Johannesburg, Gauteng, 2196

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment

Issue of the rating standard rating applied: Section 9 of the B-BBEE Act 53 of 2003 as amended with Act 46 of 2013

Scorecard Applied: QSE Scorecard

ELEMENTS	WEIGHTING	SCORE
OWNERSHIP	25	0.00
MANAGEMENT CONTROL	15	5.33
SKILLS DEVELOPMENT	25	30.00
ENTERPRISE AND SUPPLIER DEVELOPMENT	30	31.00
SOCIO ECONOMIC DEVELOPMENT	5	5.00
OVERALL SCORE	100	71.33
INITIAL LEVEL		7
BEE LEVEL UPON Y.E.S INITIATIVE		5

B-BBEE Procurement Recognition Level	80%
Black Ownership	0%
Black Female Ownership	0%
Black Designated	0%
Black Youth	0%
Black Disabled	0%
Black Unemployed	0%
Empowering Supplier	Yes
Use of Modified flow through principle:	No
Financial Year end:	28 February 2025
Discounted Level:	Yes

Black People living in Rural areas	0%
Black Military Veterans	0%
Exclusion principle used	No
Discounting principle used	Yes
Participated in Y.E.S Initiative	Yes
Achieve Y.E.S Target and 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrant	0%

Zwingwe

VCA BEE VERIFICATIONS

Verification Manager-Thompson Zwingwe

15 April 2026

DATE OF CERTIFICATION

VALIDITY PERIOD: 12 MONTHS

EXPIRY DATE: 14 April 2027



BVA221

CERTIFICATE NUMBER: VCAOSC:0313

REGISTRATION NUMBER: 2016/341372/21

VAT NUMBER: 4330277353

The verification certificate and the verification report are based on the information provided to VCA BEE Verifications and represent an independent opinion based on the verification and analysis completed by VCA BEE Verifications. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

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